

# KANAK PROJECTS LIMITED

*Regd. Office :*

Kanak Building, 41, CHOWRINGHEE ROAD, KOLKATA-700 071  
TELEPHONE : 2288-3970/3972/6740, TELEGRAM : KHONGEA, CALCUTTA  
E-mail : [dlapkanak@gmail.com](mailto:dlapkanak@gmail.com)  
Website : [www.kanakprojectsLtd.com](http://www.kanakprojectsLtd.com)  
CIN : L67020WB1979PLC031867

**Date: 13.11.2024**

To,  
**The Calcutta Stock Exchange Limited,**  
7, Lyons Range,  
Kolkata-700001

**Sub: Outcome under regulation 30-schedule III Part A**

Sir,

We hereby inform you that, Under Regulation 30-Schedule III Part A of LODR (Listing Obligations & Disclosure Requirements) Regulations, 2015, Intimation is hereby given by the board that the Board has approved the (Standalone and Consolidated) unaudited financial results of the Company for the quarter ended September 30<sup>th</sup>, 2024.

Accordingly, a signed copy of the (Standalone and Consolidated) unaudited Financial Results for the quarter ended on September 30<sup>th</sup>, 2024. along with Auditor's Limited Review Report thereon by the Statutory Auditors of the Company, is attached herewith.

The meeting commenced at 04:00 p.m. and concluded at 04:25 p.m.

This is for information and record.

Thanking You.

**Yours faithfully,**  
**For Kanak Projects Limited,**



**Anshuman Prakash**  
**Director**  
**DIN:00434909**



7, CHITTARANJAN AVENUE, KOLKATA - 700 072

ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI - 110019, TELEFAX : 2623 3894

To  
**The Board of Directors**  
**Kanak Projects Limited**  
**Kanak Building, 41 Chowringhee Road,**  
**Kolkata – 700071.**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **KANAK PROJECTS LIMITED** ("the Company") for the quarter/Period ended 30<sup>th</sup> September, 2024 and for the period from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024 ("the Statement") attached herewith. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing regulations 2015"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners  
Chartered Accountants  
(Firm ICAI Regd. No.302113E)

**Sarvesh Kumar Singh**

  
Chartered Accountant.  
Membership No.-069367  
Partner



UDIN: 24069367BKFPVV1312  
Place: Kolkata  
Date: 13-11-2024

# KANAK PROJECTS LIMITED

CIN:L67020WB1979PLC031867

REGISTERED OFFICE-41 Chowringhee Road Kanak uilding Kolkata WB 700071 IN

Phone: 033-2288 3970

Website: <http://www.kanakprojectsLtd.com> Email: [dlapkanak@gmail.com](mailto:dlapkanak@gmail.com)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

## Statement of standalone unaudited financial results for the quarter and half year ended 30.09.2024

(Rupees in Lakhs except figures of EPS)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30th September, 2024	30th June, 2024	30th September, 2023	30th September, 2024	30th September, 2023	31st March, 2024
		(Unaudited)*	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	231.05	233.67	243.71	464.72	480.21	948.45
2	Other Income	327.12	246.20	165.82	573.32	348.37	698.68
3	<b>Total Revenue (1+2)</b>	<b>558.17</b>	<b>479.87</b>	<b>409.54</b>	<b>1,038.04</b>	<b>828.59</b>	<b>1,647.13</b>
4	<b>Expenses</b>						
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(b) Employee benefits expense	44.47	41.19	49.61	85.66	87.10	190.56
	(c) Finance Costs	9.09	6.97	5.95	16.06	12.12	24.63
	(d) Depreciation and Amortisation expense	21.86	20.85	16.44	42.71	32.85	40.58
	(e) Other expenses	274.37	109.42	134.76	383.79	250.22	590.90
	<b>Total expenses (4)</b>	<b>349.79</b>	<b>178.43</b>	<b>206.76</b>	<b>528.22</b>	<b>382.29</b>	<b>846.68</b>
5	<b>Profit / (Loss) from ordinary activities before Prior period items, Exceptional Items, Extra-Ordinary Items &amp; Tax (3-4)</b>	<b>208.39</b>	<b>301.43</b>	<b>202.78</b>	<b>509.83</b>	<b>446.30</b>	<b>800.45</b>
6	Exceptional items / Prior period items	-	-	-	-	-	-
7	<b>Profit / (Loss) from operations before Extra-ordinary items &amp; Tax (5+/-6)</b>	<b>208.39</b>	<b>301.43</b>	<b>202.78</b>	<b>509.83</b>	<b>446.30</b>	<b>800.45</b>
8	Extraordinary items	-	-	-	-	-	-
9	<b>Net Profit / (Loss) before tax (7 + / - 8)</b>	<b>208.39</b>	<b>301.43</b>	<b>202.78</b>	<b>509.83</b>	<b>446.30</b>	<b>800.45</b>
10	Tax Expense	(130.81)	105.49	44.03	(25.32)	102.60	166.85
11	<b>Net Profit / (Loss) for the period (9 + / - 10)</b>	<b>339.19</b>	<b>195.94</b>	<b>158.75</b>	<b>535.14</b>	<b>343.70</b>	<b>633.60</b>
12	<b>Other Comprehensive Income, Net of income tax</b>						
	A. Items that will not be reclassified to profit or loss	63.21	4.51	1.95	67.72	3.19	(60.14)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>63.21</b>	<b>4.51</b>	<b>1.95</b>	<b>67.72</b>	<b>3.19</b>	<b>(60.14)</b>
13	<b>Total comprehensive Income for the period (11+/-12)</b>	<b>402.40</b>	<b>200.45</b>	<b>160.70</b>	<b>602.86</b>	<b>346.89</b>	<b>573.45</b>
14	Paid-up equity share capital (Face Value of Rs.10/- per share)	445.24	445.24	445.24	445.24	445.24	445.24
15	Reserves excluding revaluation Reserves as at balance sheet date	-	-	-	-	-	10,144.83
16	<b>Earnings per share (of Rs.10/- each) (not annualised) :</b>						
	(a) Basic	7.62	4.40	3.57	12.02	7.72	14.23
	(b) Diluted	7.62	4.40	3.57	12.02	7.72	14.23



# KANAK PROJECTS LIMITED

Standalone Statement of Assets and Liabilities as at 30th September, 2024

PARTICULARS		(Rs. In Lacs)	
		As at 30th September, 2024	As at 31st March, 2024
		(Unaudited)	(Audited)
<b>ASSETS</b>			
<b>Non current assets</b>			
a)	Property, Plant and Equipment	122.60	131.14
b)	Capital Work in Progress	8.34	-
c)	Investment Property	1,325.85	1,344.94
d)	<b>Financial assets</b>		
i)	Investments	7,838.19	7,359.23
ii)	Other Financial Assets	546.09	445.41
e)	Deferred Tax Assets (Net)	71.94	14.31
f)	Other non current assets	218.30	202.35
		<b>10,131.30</b>	<b>9,497.38</b>
<b>Current assets</b>			
a)	<b>Financial assets</b>		
i)	Trade receivables	18.30	40.31
ii)	Cash and cash equivalents	19.21	21.76
iii)	Other bank balances [other than (ii) above]	68.77	68.77
iv)	Loans	1,186.18	1,178.92
v)	Others financial assets	31.29	171.14
b)	Current Tax Asset (net)	222.16	203.83
c)	Other current assets	14.03	20.23
		<b>1,559.95</b>	<b>1,704.98</b>
<b>TOTAL - ASSETS</b>		<b>11,691.25</b>	<b>11,202.37</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a)	Equity share capital	445.24	445.24
b)	Other equity	10,747.70	10,144.83
	<b>TOTAL - EQUITY</b>	<b>11,192.94</b>	<b>10,590.07</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
a)	<b>Financial Liabilities</b>		
i)	Borrowings	18.49	24.49
ii)	Other Financial Liabilities	208.29	268.45
b)	Other Non-Current Liabilities	186.24	201.21
		<b>413.02</b>	<b>494.16</b>
<b>Current liabilities</b>			
a)	<b>Financial Liabilities</b>		
i)	Borrowings	13.05	17.02
ii)	Trade payables		
	Total Outstanding dues of Micro Enterprises & Small Enterprises		
	Total Outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	9.95	10.35
iii)	Other Financial Liabilities	27.88	20.47
b)	Other current liabilities	14.30	50.21
c)	Provisions	20.11	20.08
		<b>85.29</b>	<b>118.13</b>
<b>TOTAL - LIABILITIES</b>		<b>498.31</b>	<b>612.29</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>11,691.25</b>	<b>11,202.37</b>

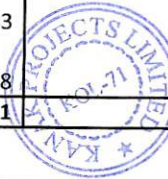
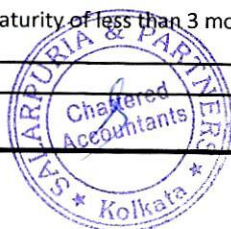


# KANAK PROJECTS LIMITED

Standalone Statement of Cash Flow for the half year ended 30th September, 2024

PARTICULARS	(Rs. In Lacs)	
	Half Year ended	
	30th September, 2024	30th September, 2023
	(Unaudited)	(Unaudited)
<b>(A) Cash Flow from Operating Activities:</b>		
Profit/(Loss) before tax	509.83	446.30
<b>Adjustments for :</b>		
Depreciation and Amortisation Expenses	42.71	32.85
Dividend on Long-term Investments	(2.90)	(0.02)
(Profit)/Loss on Sale of Property, Plant & Equipment	(2.49)	-
(Profit)/Loss on Sale of Mutual Fund	(102.61)	(4.63)
Finance costs	16.06	0.55
Net Gain on Financial Instruments measured at Fair Value through Profit and Loss	(428.44)	(298.43)
Interest Income	(24.15)	(20.42)
<b>Income from Operating Activities before changes in Operating Assets and Taxes</b>	<b>8.00</b>	<b>156.20</b>
(Increase)/Decrease in Inventories		-
(Increase)/Decrease in Trade Receivables	22.01	7.12
(Increase)/Decrease in Loans- Current	(7.26)	(7.13)
(Increase)/Decrease in Other Financial Assets- Current	139.85	(66.45)
(Increase)/Decrease in Current Assets	6.23	35.02
Increase/(Decrease) in Trade Payables	(0.40)	(8.41)
Increase/(Decrease) in Other Financial Liabilities-Current	19.82	(12.54)
Increase/(Decrease) in Other Current Liabilities	(6.00)	(2.08)
Increase/(Decrease) in Provision	0.03	
<b>Cash generated from operations</b>	<b>182.28</b>	<b>101.74</b>
Income taxes paid	(50.64)	(48.43)
<b>Net cash inflow from operating activities</b>	<b>131.64</b>	<b>53.30</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, Plant and Equipment	(24.32)	(3.36)
Sale of Property, Plant and Equipment	3.40	-
Purchase of Investment Property	-	(3.81)
Payments for (Purchase) of Investments	(1,500.94)	(93.04)
Sale of Investments	1,620.75	-
Interest Received	24.15	20.42
Dividend Received	2.90	0.02
Fixed Deposits	(12.97)	5.46
Repayment of Advance (Given)/Taken	(15.94)	-
<b>Net cash outflow from investing activities</b>	<b>97.03</b>	<b>(74.32)</b>
<b>Cash flows from financing activities</b>		
Interest paid	(16.11)	(0.55)
Increase/(decrease) in Short Term Borrowings	(9.98)	(3.54)
Loan/ Advance Paid	(87.72)	-
(Repayment)/ Acceptance of Security Deposit (Net)	(117.41)	7.23
<b>Net cash inflow (outflow) from financing activities</b>	<b>(231.21)</b>	<b>3.14</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(2.54)</b>	<b>(17.87)</b>
Cash and cash equivalents at the beginning of the financial year		
	21.76	34.93
<b>Cash and cash equivalents at end of the year</b>	<b>19.21</b>	<b>17.06</b>

Cash and Cash Equivalent		
Balances with banks		
- On Current Accounts	16.83	14.61
- On Fixed Deposits having maturity of less than 3 months	-	-
Cash on hand	2.38	2.45
<b>Total</b>	<b>19.21</b>	<b>17.06</b>



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

## NOTES :

- 1) The above unaudited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 13th November, 2024 and the Auditors have performed limited review.
- \*2) Figures for the quarter ended September 30, 2024 are the balancing figures between unaudited figures in respect of half year ended 30th September, 2024 and published figures up to the first quarter of the relevant financial year.
- 3) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.
- 4) Other Expenses includes Property Tax of ₹149.13 lakhs was paid during the quarter ended September 30, 2024, in relation to the Property tax assessment for the period from 1st July, 2020, to 30th June, 2024.

By the Order of the Board of Directors

For KANAK PROJECTS LIMITED

*Arshad Hussain*

DIN: 00434909

Place : Kolkata

Date : 13-11-2024

